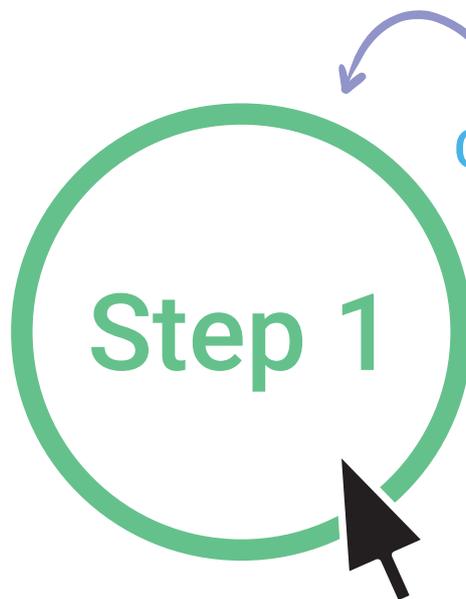
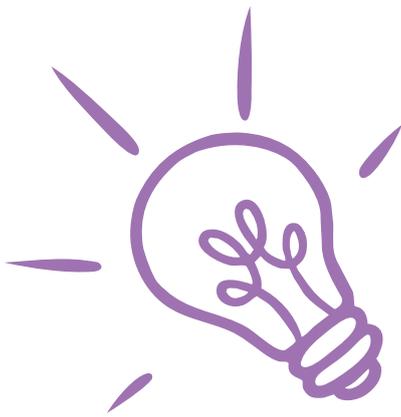


Money: A Step-by-Step Guide for Parents

This step-by-step explanation to money can help you support your child's learning at home. The subject is broken down into manageable chunks, providing you with a simple guide to follow when exploring money together, either as part of homework or if you decide to give your child some extra support. Whether your child is only just beginning to explore what money is or they're confident at recognising and counting coins and notes, you'll find a step that matches your child's level as well as some ideas for where to go next.

Within [this area of the website](#), you'll find a selection of resources intended to help your child learn about each step of this guide. Each step also contains a keyword or phrase that you can use to search the Twinkl site for more resources and activities. These are designed to support your child in achieving the stage. Simply type the keyword or phrase into the search bar and press enter to explore together.

Click here



We hope you find the information on our website and resources useful. The contents of this resource are for general, informational purposes only. This guide is intended to offer parents general guidance on what subject areas tend to be covered in their child's year group and where they could support their children at home. However, please be aware that every child is different and information can quickly become out of date. There are some subject areas that we have intentionally not covered due to the nature of how they are taught or because a trained professional needs to teach these areas. We try to ensure that the information in our resources is correct but every school teaches the national curriculum in its own way. If you would like further guidance or are unsure in any way, we recommend that you speak to your child's teacher or another suitably qualified professional.

Money

What Do Children Learn about Money at Primary School?

From year 1, your child will learn how to recognise and know the value of different coins and notes. Next, in year 2 they'll go on to solve problems involving adding and subtracting money of the same unit (i.e. pounds or pence), including giving change.

In years 3 and 4, your child will continue to learn how to add and subtract amounts of money to give change, this time including both pounds and pence. They'll also learn to estimate and compare amounts of money in pounds and pence. In years 5 and 6, they'll use all four operations (addition, subtraction, multiplication and division) to solve problems involving money, including conversions, for example from pounds to pence and back to pounds.

You can use the resources in this category and the keyword searches to help your child with money. In addition, you'll find ideas for games and activities to help your child learn how to practise and become familiar with using and counting notes and coins below.

Real World Problems

Ask your child to add the price for different items together when you're shopping in the supermarket. What would the total amount be in pounds and pence? How much change would they get from £1? £5? £10?

Money Matching Coin Game

You could try this [free resource](#) to help younger children recognise coins by matching the coin pictures on the cards to their written value.

Coin Detectives

[This activity](#) is a great way for your child to practise recognising the values shown on different coins.

Cups Full of Money

Fill a cup with different coins – making a total either below £1 or above. Ask your child to tip out the coins and add them together. Can they write the total in pounds and pence and just pence? You could then try this with different amounts.



Step 1

Recognising Notes and Coins

Your child will begin to learn about money by starting to recognise coins and notes and their values, including that one note can represent several pounds. You can play this fun coin game with your child to help them practise coin recognition and addition.

Counting Notes and Coins

At this stage, your child will begin counting in pounds and pence. They'll also go on to select the correct coins and notes to represent different amounts of money and to compare different amounts of money in pounds or pence. To help boost your child's confidence when it comes to handling money, why not explore the activities in the booklet together with your child?

Step 2

Step 3

Converting Between Pounds and Pence

Your child will begin to use their knowledge that there are 100 pennies in £1 to convert between amounts (for example, 235p = £2.35). These challenge cards will give your child a range of scenarios to practise this.

Finding the Total

Your child will now start to find the total of different amounts of money by adding values together. Firstly, they'll start by working out the amount in pounds and pence, e.g. two pounds and seventy-five pence. Next, they'll move on to writing the total using decimal notation (e.g. £2.75). Why not try our range of activity sheets to help your child practise this skill?

Step 4

Step 5

Finding the Difference and the Change

Your child will now go on to find the difference between two amounts by counting on or counting back. They'll then use their subtraction skills by finding the change from an amount given. These 'giving change' activities provide your child with examples of real-life situations where they are asked to work out amounts and give change.

Money Word Problems

Your child will be using all four operations – addition, subtraction, multiplication and division – to solve single and multi-step word problems involving money. These exciting challenge cards give your child the opportunity to practise solving real-life money problems.

Step 6

Explore and Discover More

Twinkl Go! is a digital platform, hosting interactive content such as videos, games, audiobooks and more. Twinkl Go! enables digital content to be streamed to your computer or mobile device.



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Go!



twinkl
Book Club

Twinkl Book Club is our book subscription service. Enjoy our original works of fiction in beautiful printed form, delivered to you each half-term and yours to keep!

Twinkl Boost is a range of intervention resources, created to support and lift learning with children at every level. These include our easy-to-use SATs and Phonics Screening resources.



twinkl
Boost



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imagine

Imagine resources are designed to help your children to think creatively, question and imagine. Every week, a new topic consisting of five photos, each with related activities, is created.

Twinkl Originals are engaging stories written to inspire pupils from EYFS to KS2. Designed to encourage a love of reading and help curriculum-wide learning through accompanying resources.



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ORIGINALS



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KIDS' TV

Twinkl Kids' TV is our wonderful YouTube channel dedicated to fun and informative video-style resources full of new and creative activities you can try at home!